

**Renato Discenza, President and CEO Invest Toronto**

**Address to G20 media**

**June 24, 2010, International Media Centre**

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Good morning, I'm Renato Discenza. As the President and CEO of Invest Toronto, I am proud to stand here to herald the business attributes of the City of Toronto.

With a GDP per capita greater than Los Angeles and Chicago, Toronto is truly one of North America's most dynamic cities, a global city.

The world economic forum has rated Toronto's banks the soundest in the world for two years in a row, making this a rich and powerful financial centre with a wealth of emerging sectors.

Toronto's vibrant cultural centre ranks it amongst the most diverse of cities. It is in the top 5 on The Economist Intelligence Unit's Most Liveable Cities Index ( Feb 2010 ).

We have a substantial global reach and an enviable quality of life – according to the UNDP and Foreign Direct Investment Magazine, the Toronto Region has countless strengths – and we are leveraging those strengths everyday.

Toronto is very unique as we have heard. Our storied diversity provides a dynamic workforce uniquely suited to solving the world's business problems.

And that workforce is growing everyday, attracted by world leading financial, cultural, research and academic institutions. They are coming here to enjoy an unmatched quality of services and quality of life.

For two days in June, the world will see bright, talented people converge upon Toronto. Just like we see every other day of the year.

And we are excited to welcome you to our city.

Toronto has a lot to offer and we encourage you to explore it.