



## KPMG International selects Toronto as the new home of its Global Resource Centre

KPMG LLP

In 2008, KPMG International's Global Executive Team compared 28 major locations, including London, Amsterdam, New York, and 25 other locations around the world, to relocate the firm's Global Resource Centre (finance, marketing, learning and development, and IT professionals) based on four key criteria:



- Business environment
- Availability of office space
- Accessibility to infrastructure
- Social and physical environment

Following an extensive 2 year review of viable sites around the world, Toronto was selected as the preferred destination. Toronto's attractiveness was based on several key success factors:

- **Toronto is a major global financial centre**
  - Toronto is recognized as 13th by the Global Financial Centres Index
  - According to the World Economic Forum, Canada is recognized as "the soundest financial system in the world"
  - Toronto is the 7th largest financial exchange in the world
  - Strong banking system and regulatory framework
- **Access to diverse and multicultural workforce**
  - Highly skilled talent pool
- **Excellent international accessibility**
  - Access to transportation hubs
  - Access to other major financial centres – New York, London, Dubai
  - Favourable time zones



- **Geopolitical considerations**
  - Canada's global reputation for understanding different cultures and business practices
  - Stable political environment
  - Economic stability
- **Cost effectiveness**
  - Availability of office space
  - Cost of living
- **Integration of KPMG International with leading member firm**
  - Globally, KPMG in Canada is perceived as a leading, fast growing firm.
  - The Canadian firm is KPMG International's fourth largest member firm.

Setting up in Toronto, Canada, represents a significant undertaking and commitment by KPMG International. It demonstrates a solid appreciation for the business environment here and faith in Canada's future economic prosperity.

Over 200 jobs have come to Toronto and 50 more are expected over the next couple of months alone.

KPMG International is a global network of professional services firms providing Audit, Tax, and Advisory services through an industry-focused approach, with have 140,000 outstanding professionals working together to deliver value in 146 countries worldwide

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