



G20

Young Entrepreneur Summit

June 20 - 22, Toronto, Canada

FOR IMMEDIATE RELEASE

G20 YOUNG ENTREPRENEUR SUMMIT TO ADVANCE YOUTH ENTREPRENEURSHIP AROUND THE GLOBE

***Summit plans to celebrate successes while addressing the
challenges impeding youth entrepreneurship worldwide***

TORONTO, ON (May 25, 2010) – In four weeks, the G20 Young Entrepreneur Summit, hosted by the Canadian Youth Business Foundation (CYBF), will bring together entrepreneurs, academics, government officials and leading youth entrepreneurship organizations from around the world at a two-day Toronto-based Summit designed to promote and encourage global youth entrepreneurship.

The Summit, taking place in Toronto, Canada June 20-22, 2010, will assemble delegations from the G20 nations to identify and examine the issues impeding young entrepreneurs around the world. The discussions will result in the development of a communiqué identifying shared key policy issues and approaches. This information will be presented to the G20 Leaders to help them to maximize the economic potential of young entrepreneurs in their respective economies.

“Young entrepreneurs are an essential element in global economic growth,” says Vivian Prokop, chief executive officer of CYBF. “By working together with other like-minded organizations from around the world, CYBF is contributing to the global discussion surrounding the challenges facing youth entrepreneurship, as well as the policies needed to support innovative young business owners.”

The Summit has been recognized by the Canadian federal government as an official G20 event, and its recommendations will be the focus for a discussion of entrepreneurship at the G20 Business Summit (B20) on June 25 - 26. It will feature prominent government officials and business leaders such as Tom Jenkins, executive chairman and chief strategy officer of Open Text Corporation, who will deliver the keynote address on the evening of June 21.

“Youth entrepreneurship is a vital issue that needs to be discussed by the leaders of the G20 nations,” says Prokop. “The G20 Young Entrepreneur Summit will bring the importance of youth entrepreneurship to the attention of the G20 leaders, and, in turn, to the rest of the world.”

The Summit builds on the success of the inaugural G8 Young Business Leaders Summit held in Stresa, Italy in 2009, where CYBF represented Canada. The intention is to establish the Summit as an annual event that will be held in conjunction with the G20 Leaders Summit, moving forward.

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Hosted by the Canadian Youth Business Foundation

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About The Canadian Youth Business Foundation (CYBF)

Canada's Entrepreneur Gateway

The Canadian Youth Business Foundation (CYBF) is the 'go to' place for youth entrepreneurship. As a national charity, we are dedicated to growing our nation's economy one young entrepreneur at a time. We look at character not collateral, when providing youth, age 18-34, with pre-launch coaching, business resources, start-up financing and mentoring, to help them launch and sustain a successful entrepreneurial business. www.cybf.ca.

About the CYBF G20 Young Entrepreneur Summit

The CYBF G20 Young Entrepreneur Summit is a unique forum for youth entrepreneurship organizations and young entrepreneurs (ages 18-40) from G20 countries to meet, exchange ideas and to establish international networks and partnerships that will drive sustainable global economic growth. www.cybf-g20.com.

For more information, please contact:

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Entrepreneurship = Recovery = Jobs